

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

June, 2011

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

Note : Attempt any seven questions. Each question carry equal marks. Two questions are compulsory from each Section.

SECTION - A

Managerial Economics

1. What is demand ? Why the demand curve sloping downwards ? What are it's exceptions ? **10**
2. What is monopoly market ? How it is different from monopolistic market ? How the price of the commodity is determined in short run under monopoly market ? **10**
3. What is inflation ? When the inflationary gap arises ? What are the different methods to control the inflation in an economy ? **10**

SECTION - B

Essential's of Management

- 1. Define the term motivation. What is Maslow's need of hierarchy theory ? 10**
- 2. What do you mean by planning ? Explain different step's of planning. 10**
- 3. Define controlling. What are the step's of controlling ? Explain the relationship between planning and controlling. 10**

SECTION - C

Accounts

1. Pass the Journal entries :- 10
- (a) Provide depreciation on furniture Rs. 500.
 - (b) Received cash Rs. 1000 for Bad debt's written off last year.
 - (c) Purchase furniture for Rs 6000 Paid by cheque.
 - (d) Goods worth Rs. 5000 given as charity.
 - (e) Ram returns goods worth Rs. 2000.
 - (f) Sold goods to Paras for Rs. 7000.
 - (g) Paid Insurance premium of Rs. 10,000.
 - (h) Rs. 4000 for outstanding salaries
 - (i) Rs. 500 in Bad debt from Ram
 - (j) Purchase material from Rahim of Rs. 3000 on credit.
2. Rectify the following : 10
- (a) Wages paid to worker of Rs. 250 for repairing the building which have been debited to wages A/c.
 - (b) Rs. 5400 received from Mehta were posted to the debit of his A/c.
 - (c) Rs. 75 paid as the examination fees for the proprietor's son has been posted to General expenses A/c.
 - (d) The sale's book was under cast by Rs. 1000.
 - (e) Rs. 250 received from B. Bose but credited to a/c of K. Bose.

- (f) Received one bill from Arun Rs. 500 passed through bills payable A/c.
- (g) Rs 500 was short in Purchase Return's Book.
- (h) Purchase typewriters of Rs. 6000 debited to purchase A/c.
- (i) Purchase Book was overcast by Rs 1000
- (j) A sale of Rs. 60 posted to the credit of a customer's A/c.

3. Classify the following account's and also mention their accounting rules :- 10

- (a) Outstanding rent.
 - (b) Prepaid expenses.
 - (c) Insurance.
 - (d) Building.
 - (e) Partners's Capital A/c.
 - (f) Z'S a debtor.
 - (g) Bank overdraft.
 - (h) Depreciation.
 - (i) Mohan (A Purchaser).
 - (j) Interest received.
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