

**POST GRADUATE DIPLOMA IN CORPORATE  
GOVERNANCE**

**Term-End Examination  
June, 2011**

**MCT-001 : FUNDAMENTALS AND FRAME WORK  
OF CORPORATE GOVERNANCE**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Answer **any five** questions. All questions carry **equal** marks.*

1. State the definition of the term 'company' as per the companies Act, 1956. Explain the basic features of a company so as to highlight its true nature. How does a 'public company' differ from a 'private company' ? 3, 12, 5
  
2. How would you explain, the concept of 'Corporate Governance' in a non - technical language ? State briefly the various key drivers of Corporate Governance and the role played by each driver. 5, 15

3. Explain the various models of corporate governance and their basic features. Which model is followed in India and what are its major characteristics and contents ? 12, 8
  
4. Is there any relationship between 'corporate misgovernance' and 'corporate failure' ? State briefly the prominent high profile cases of corporate mis - governance in India. What lessons do we learn from these cases ? 4, 12, 4
  
5. Write an essay on the philosophy and functioning of corporate governance system in **any one** of the following companies : 20
  - (a) Reliance Industries Limited
  - (b) Wipro Limited
  
6. State the various disclosure requirements that a company must meet under the Listing Agreement with stock exchange/s. 20
  
7. What is an 'Audit Committee'. Who are the members of this committee ? State the functions of an audit committee. Give suggestions to make it more effective ? 3, 3, 10, 4
  
8. Write short notes on *any two* of the following : 10, 10
  - (a) Incorporate of a company
  - (b) Business and Ethics
  - (c) Pillars of corporate Governance
  - (d) Shareholders' Rights under law