

**POST GRADUATE DIPLOMA IN SCHOOL  
LEADERSHIP AND MANAGEMENT (PGDSLM)**

**Term-End Examination**

**June, 2010**

**MES-007 : SCHOOL GOVERNANCE AND  
FINANCIAL MANAGEMENT**

*Time : 3 hours*

*Maximum Weightage : 70%*

*Note : (i) All the four questions are compulsory.*

*(ii) All the questions carry equal weightage.*

1. Answer the following question in about 600 words :

Who can be appointed as the auditor of a school.  
State the objectives of auditing.

**OR**

What are the main sources of school funds ?  
Discuss.

2. Answer the following question in about 600 words :

Discuss how the awareness of legal issues  
pertaining to schools can help the school head.

**OR**

Discuss some of the emerging practices of school  
governance.

3. Attempt *any four* of the following questions.

Answer each question in about 150 words :

- (a) Discuss the importance of prioritisation of needs.
- (b) Discuss the importance of framing rules for the welfare of students.
- (c) Explain the concept of interval check with the help of suitable illustrations.
- (d) Discuss the importance of computers in accounting.
- (e) Explain the dual aspect concept of accounting and the accrual concept with examples from school situations.
- (f) Write a short note on zero based budgeting.

4. Answer the following question in about 600 words :

As the Principal of a school, you may like to develop partnership between your school and the community. Discuss the steps that you may take to develop and nurture such a partnership.

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