

MASTER OF ARTS (TOURISM MANAGEMENT)

Term-End Examination

December, 2010

02229

MTM-05 : ACCOUNTING AND FINANCE FOR MANAGERS AND TOURISM

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. Each question carries equal marks.

1. What is the scope of accounting ? Why is accounting viewed as an information system ? 10+10=20

2. Discuss the various methods of depreciation. Give 20 examples.

3. Discuss the concept of CVP analysis. Does CVP analysis differ from Break even analysis ? Briefly explain. 10+10=20

4. Write short note on *any two* : 10+10=20
 - (a) Consistency concept
 - (b) Money measurement concept
 - (c) Ratio Analysis.

5. Briefly explain the various forms in which dividends can be declared by a firm ? Discuss the factors which affect the dividend decision of a firm ? 10+10=20
6. Define working capital & explain the various determinants of working capital needs of a business firm. 10+10=20
7. What do you mean by Assets ? What are the current Assets & Fixed Assets. Explain any three current Assets. 20
8. Explain the concept of Payback period method with the help of illustration. Why is this method popular among businessmen ? 20
9. What is budgetary control ? Discuss the classification of budgets. 20
10. Explain the following terms : 5+5+5+5=20
- (a) Accounts Receivable
 - (b) Inventory
 - (c) Contingent liability
 - (d) Current liability.