

**BACHELOR OF BUSINESS ADMINISTRATION  
(RETAIL SERVICES)**

**Term-End Examination**

**December, 2010**

**BRS-004 : BUSINESS ACCOUNTING**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Answer any five questions. All questions carries equal marks.*

1. (a) What do you consider to be the main differences between financial and management accounting ? 10
- (b) Accounting is a key business activity. It provides information about a business so that managers or owners can make business decisions. Explain. 10
2. (a) Why do we need to carry out post-trial balance adjustments when we are preparing the final accounts ? 10
- (b) What do you mean by subsidiary book ? How it is different from Cash Book ? 10

3. (a) Briefly comment on only five principles of accounting with suitable examples. 10
- (b) The matching principle is essential to the calculation of accounting profit ? 10
4. Briefly comment on the following :
- (a) Profit and Loss Account is concerned with matching revenues. 10
- (b) Decision making has four main 10
- Strands : short-term decision making,  
Strategic management accounting; capital budgeting and sources of finance. Explain with examples.
5. Write short notes.
- (a) Four phases in the Accounting Process. 10
- (b) Three Column Cash Book. 10
6. What do you mean by Accounting Software ? 20  
How the functioning of Accounting Software differs from the conventional book-keeping ?  
Name some of the accounting softwares available in the market.

7. Explain whether the following increases and decreases represent a debit or credit for a particular account. **20**
- (a) Capital increased.
  - (b) Cash decreased.
  - (c) Accounts Payable increased.
  - (d) Rent expenses increased.
  - (e) Equipment expenses increased.
8. (a) Under the Accrual basis of Accounting revenue is recognised only when it is earned. Explain. **10**
- (b) Differentiate between Current Liabilities and long-term liabilities. **10**
-

