

04850

MANAGEMENT PROGRAMME

Term-End Examination

December, 2010

MS-56 : MATERIALS MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Answer any four questions. All questions carry equal marks.

1. (a) Define Materials Management. Explain various interfaces of materials management.
(b) Explain the various categories of costs in materials management.

2. (a) Explain the roles of materials management in various organizational functional activities.
(b) Explain in detail the components and structure of a comprehensive vendor rating system.

3. (a) How are Foreign Suppliers Selected ? List the important documents that are required for purchasing products from foreign suppliers.

- (b) Differentiate between independent and dependent demand. Explain the inventory management policy for these two types of demand.
4. (a) What do you understand by Manufacturing Resource Planning ? Discuss the transition from MRP to MRP II.
- (b) Elaborate your understanding about Just-in-Time production System.
5. (a) What are the various types of spare parts ? Explain the different stages of life cycle of spare parts.
- (b) Enumerate your understanding about codification and standardisation of materials.
6. (a) Explain briefly the important aspects of retrieval and transaction processing system in any warehouse.
- (b) Discuss the advantages and disadvantages of organizing a purchasing department into specialized sub units. How can a firm overcome these disadvantages ?
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