

MANAGEMENT PROGRAMME

Term-End Examination

December, 2010

05529

MS-46 : MANAGEMENT OF FINANCIAL SERVICES

Time : 3 hours

*Maximum Marks : 100
(Weightage 70%)*

Note : Attempt any five questions. All questions carry equal marks.

1. Describe the major components of the financial system. Discuss the role and functions of financial markets.
2. Explain the different types of debt instruments. What are the issues which need to be resolved in order to make the Indian debt market more efficient and vibrant ? Discuss.
3. Distinguish between Mergers and Takeovers and discuss the motives behind them. Describe the steps involved in merger and the role of merchant banks in this context.

4. Explain the concept of credit cards. How does it differ from debit cards ? Discuss the classification of credit cards based on status of credit cards and franchise. What are the advantages of credit cards business to the Issuers ?
 5. (a) Discuss the different modes of premium payment.
(b) Distinguish between an insurance agent and an insurance broker. Explain the code of conduct which the brokers have to abide by ?
 6. Discuss the main functions undertaken by a factor and describe the mechanism of factoring. Also discuss the advantages and disadvantages of factoring to the clients.
 7. What do you understand by Venture Capital ? Discuss the special characteristics and the stages of Venture Capital financing.
 8. Write short notes on *any four* of the following :
 - (a) Self regulation.
 - (b) Social insurance.
 - (c) Prudential Norms for Housing Finance Companies.
 - (d) Rights issues and Bonus shares.
 - (e) Leveraged lease.
 - (f) Closed end and Open-end schemes of Mutual funds.
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