

5. Distinguish between the following :
- (a) Management control and operational control.
 - (b) Management control and strategic planning and control.
 - (c) Standard costing and budgetary control.
 - (d) Projects and ongoing activities.
6. Describe the characteristics of an efficient profit centre. Discuss the benefits that could be enjoyed by an organisation from profit decentralisation. Also explain the limitations of profit decentralisation.
7. Discuss the concept and objectives of performance budgeting. What are the advantages and limitations of performance budgeting ?
8. Write short notes on *any four* of the following :
- (a) Competitive benchmarking.
 - (b) Management by Exception.
 - (c) Internal communication.
 - (d) Knowledge organisations.
 - (e) Group Incentive plans.
 - (f) Deferred compensation.
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MANAGEMENT PROGRAMME

Term-End Examination

December, 2010

03964

MS-43 : MANAGEMENT CONTROL SYSTEMS

Time : 3 hours

Maximum Marks : 100

(Weightage 70%)

Note : Attempt any five questions. All questions carry equal marks.

1. Explain the concept of strategy. Discuss the Boston consulting group and General Electric models for formulating business unit strategies.
2. Briefly discuss the various types of Responsibility Centres. What considerations should be taken into account in establishing responsibility centres ?
3. Explain the meaning, objectives and advantages of Balanced score card. What are the major components of a balanced score card and the steps involved in creating such cards ?
4. With the help of a suitable example discuss the Network technique used for project planning, monitoring and control.