

00360

MANAGEMENT PROGRAMME

Term-End Examination

June, 2015

MS-56 : MATERIALS MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any four questions. All questions carry equal marks.

1. (a) Define materials management. Discuss the functions of material management.
(b) Discuss the role of TQM in materials management. Also draw the materials management pyramid.

2. (a) Briefly discuss the factors that consist a typical make - or - buy checklist.
(b) Explain the difference between purchase by competitive bidding and purchase by negotiation.

3. (a) Compare the push and pull methods of coordinating work centres.
(b) When is the demand for a given inventory item termed as independent or dependent ? Explain with suitable examples.

4. (a) What are the cost elements in ordering costs, carrying costs and shortage costs ? Explain with examples.
 - (b) How is customer affected if a company is maintaining a higher level of WIP ? Discuss.
 5. (a) Discuss the role of simplification in stores management.
 - (b) Classify, different types of equipments as used in stores for easy retrieval, into two categories. Give five examples of each of them.
 6. (a) What do you understand by a materials information system ? Briefly discuss the advantages of a materials information system.
 - (b) What do you understand by Inventory Turnover Ratio ? How can it be used to compare companies ?
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