

BACHELOR IN HOTEL MANAGEMENT (BIHM)**Term-End Examination****June, 2015****BHY-036 : HOTEL ACCOUNTANCY***Time : 3 hours**Maximum Marks : 100**Note : Attempt any five questions. All questions carry equal marks.*

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1. What are the advantages and disadvantages of Double Entry System of Book-Keeping? Describe in brief the systems of book-keeping. 20

 2. Journalise the following transaction : 20
 - Jan 1 Business started with cash ₹ 1,00,000
 - Jan 2 ₹ 60,000 deposited in bank
 - Jan 3 Goods purchased from Ramlal ₹ 10,000
 - Jan 4 Machinery purchased from Hiralal for ₹ 13,000
 - Jan 5 Goods sold for ₹ 20,000
 - Jan 6 Paid for postage ₹ 500
 - Jan 7 Commission received from Hiralal ₹ 1,000
 - Jan 8 Cash received from Mr. Y ₹ 5,000
 - Jan 9 Wages paid to factory worker ₹ 6,000
 - Jan 10 Goods sold to Mr. Z for ₹ 10,000

 3. What is a Ledger? Give specimen of Ledger account and explain by giving examples. 20

4. Define Trial Balance and methods of making Trial Balance. Write in detail about the trial balance errors. 20
5. From the following Trial Balance prepare a Trading Account, Profit and Loss Account and Balance Sheet for the year ending on 31/12/2012. 20

	Dr. Amount		Cr. Amount
Purchases	55,000	Capital	15,000
Drawings	2,500	Sales	75,000
Stock	11,000	Bank	2,100
Furniture	1,300	Creditors	7,900
Land and Building	10,000	Rent	500
S. Debtors	9,000	Discount	200
Sales Return	1,000		
Insurance	1,000		
Sundry Expenses	2,000		
Commission	1,000		
Carriage Inwards	900		
Printing and Stationary	400		
Motor car	5,000		
Cash	600		
Total	1,00,700	Total	1,00,700

Adjustments :

- (a) Closing stock ₹ 25,000
- (b) Advance rent received ₹ 5,000
- (c) Depreciation @ 5% on motor car

6. What are the different types of expenses ? Explain in detail the differences between Capital Expenses and Revenue Expenses. 20
7. Prepare the bank reconciliation statement from the following information in the books of ABC and Co. as on 31st January, 2013. 20
- (a) Balance as per cash book ₹ 15,000
 - (b) Cheques deposited in the bank but not collected as yet ₹ 12,000
 - (c) Cheques issued to our customers but not presented for payment ₹ 10,000
 - (d) Bank credited our account with interest ₹ 200
 - (e) A cheque deposited in the bank but is dishonoured ₹ 3,000
8. Do you think there is any necessity of internal audit over and above the statutory audit in case of large hotel ? Justify your answer. 20
9. The total fixed cost is ₹ 4,00,000. The food cost is 60% of sale and the average selling price per guest is ₹ 50. Find out : 20
- (a) B.E.P.
 - (b) Sale at a desired profit of ₹ 2,00,000
- 10 Describe subsidiary book. What are the different types of subsidiary books ? 20
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