

**MANAGEMENT PROGRAMME**

**Term-End Examination**

**June, 2015**

**MS-43 : MANAGEMENT CONTROL SYSTEMS**

*Time : 3 hours*

*Maximum Marks : 100*

*(Weightage : 70%)*

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- Note : (i) Attempt any five questions.  
(ii) All questions carry equal marks.*
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1. 'Management techniques such as Just In Time (JIT) and Benchmarking are in tune with the conceptual foundation of Management Control Systems'. Explain.
2. Explain the meaning of Business Process Re-engineering ? What are the rules laid down for re-engineering and integration by Hammer ?
3. How does the top management in any organisation decide as to which particular unit of the organisation be designated as cost centre, revenue centre, profit centre or investment centre ?
4. What is transfer pricing ? Describe the traditional transaction methods for determining the transfer price.

5. Define Budgetary Control and the steps involved in budgetary control system. In what way is standard costing different from budgetary control ?
  6. Discuss the meaning, objectives, major components and advantages of a Balanced Score Card.
  7. Explain in detail the various risks faced by the banks and discuss how management control system can contain these risks.
  8. What are the basic processes of any project. Discuss in detail the different aspects considered for evaluating a project.
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