

**BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES)
(BBARS)**

00210

Term-End Examination

June, 2015

**BRS-021 : LEGAL FRAMEWORK, CONSUMER
RIGHTS & CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

*Note : Attempt any **five** questions. All questions carry equal marks.*

1. "Attempted performance or tender of performance leads to discharge of contract." Comment on the statement and state the essentials of a valid contract. 20
2. Define conditions and warranties. State briefly the conditions and warranties implied under the Sale of Goods Act, 1930 with decided cases. 20
3. Distinguish between 'sale' and 'agreement to sell'. Define unpaid seller and explain his rights against the goods and the buyer. 20

4. Discuss the scope and features of the Consumer Protection Act, 1986. How is it an important law to protect consumer's rights ? 20
5. Discuss the major issues that hinder the exercising of ethical business practices. Also discuss the better way out for effective business ethics in the competitive business environment. 20
6. Explain the following statements/cases with appropriate examples : 4×5=20
- (a) Acceptance can be made even without knowledge of the offer.
 - (b) Surety is a favoured debtor.
 - (c) There is no implied condition as to fitness or quality of the goods sold.
 - (d) Right of stoppage of goods in transit is an extension of unpaid seller's right of lien.
7. Why is it important for a developing country to attract foreign direct investment (FDI) ? Is it significant to have FDI in Indian retail sector ? Give reasons. Also state its implication on the following : 20
- (a) Indian Consumers
 - (b) Kirana Shops

8. Write short notes on any **four** of the following : 4×5=20

- (a) Sarbanes-Oxley Act
 - (b) Doctrine of Caveat Emptor
 - (c) National Consumer Protection Council
 - (d) Rights and Duties of Bailor
 - (e) Quasi-Contract
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