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MER-008

MASTER OF ARTS

(ENTREPRENEURSHIP) (MAER)

Term-End Examination

June, 2024

MER-008 : FINANCE AND ACCOUNTING

Time : 3 Hours

Maximum Marks : 100

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

1. Describe conceptual framework of accounting with examples. 20
2. Discuss about the group of persons having an interest in a business organization and examine the nature of information's requirement. 20

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3. Describe the methods used for the measurement of income with examples. 20
4. What do you mean by working capital ? Discuss factors what affect the size of working capital in an enterprise. 20
5. Differentiate the following : 5×4=20
 - (a) Fixed budget and flexible budget
 - (b) Stewardship accounting and financial accounting
 - (c) Present value and salvage value
 - (d) Investment decision and liquidity decision
6. Describe the steps for designing the training session on budgeting and budget control. 20
7. Distinguish between master budget and financial budget. How does management make use of master budget ? 20

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8. Write short notes on any *four* of the following :

5×4=20

- (a) Profit maximisation and wealth maximisation
- (b) Functions of financial management
- (c) Steps involved in 'Profit basis' cash flow statement
- (d) Performance budgeting
- (e) Depreciation, Tax and Inflows