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MER-007

**MASTER OF ARTS (ENTREPRENEURSHIP)
(MAER)**

Term-End Examination

June, 2024

**MER-007 : GOVERNMENT INITIATIVES AND
MSME DEVELOPMENT**

Time : 3 Hours

Maximum Marks : 100

Note : Answer **any five** questions. All question carry **equal** mark.

1. Briefly comment on the following statements :

$4 \times 5 = 20$

- (a) 'MSMEs are the backbone and propellers of employment, innovation, export and growth.'
- (b) MSMEs in India face many challenges due to lack of finance.
- (c) 'MSMEs help in industrialization of rural and backward areas, thereby reducing regional imbalances assuring more equitable distribution of national income and wealth.

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- (d) 'Lack of talented and skilled labour, managerial and marketing skills are the various internal problems while delayed payments, in adequate loan, lack of demand for their products etc. are various external problems faced by MSMEs.'
2. How are Micro, small and Medium Enterprises (MSMEs) defined in India ? Discuss the role of MSMEs. 6 + 14
3. Critically examine **any four** functions of management, with suitable examples. 20
4. (a) Write a note on 'National Board for Micro, Small and Medium Enterprises.' 10
(b) Statutory Bodies and Institutions, working under the Ministry of MSME. 10
5. Write short notes on the following : $4 \times 5 = 20$
 - (a) Provisions for Measures for Promotion, Development and Enhancement of competitiveness of MSMEs under MSMED Act 2006.
 - (b) Provision for Delayed payments to MSMEs under MSMED Act, 2006.

- (c) Provision for power to make rules by Central government for MSMEs under MSMED Act, 2006.
 - (d) Provision for power to make rules by state Government for MSMEs under MSMED Act 2006.
6. (a) Explain the process of production planning. 10
- (b) Discuss the process of Asset Management. 10
7. Discuss the role of any four major business houses in the development of Indian economy. $4 \times 5 = 20$
8. Explain the factors affecting the plant location decision with suitable examples. 20
