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**MS-09**

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**MANAGEMENT PROGRAMME (MP) SET 2**

**Term-End Examination**

**June, 2024**

**MS-09 : MANAGERIAL ECONOMICS**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** Candidates are required to attempt any *five* questions. All questions carry equal marks.

1. How does Managerial Economics helps in Decision-Making ? Discuss giving examples.
2. Explain the relationship between price elasticity and revenue giving suitable examples.
3. Write short notes on :
  - (a) Law of Demand
  - (b) Break-even output level

4. Differentiate between the following :
  - (a) Historical and replacement costs
  - (b) Relevant and Irrelevant costs
  - (c) Sunk costs and Incremental costs
  - (d) Direct and Indirect costs
5. What are the different factors which determine the nature of competition in the market ? Explain with the help of examples.
6. Explain pricing under monopolistic competition.
7. Is perfect competition in monopoly relevant in the present context ? Justify.
8. Discuss price discrimination and its importance for a business firm.

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**P.T.O.**