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MIP-108

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS
(PGDIPR)**

Term-End Examination

June, 2024

MIP-108 : MANAGEMENT OF IPRs

Time : 3 Hours

Maximum Marks : 100

Note : *This question paper is divided into three parts, Part A, Part B and Part C. All parts are compulsory.*

Part—A

Note : *Write short notes on any **four** of the following in about **150** words each. Each question carries 5 marks.*

4×5=20

1. Open and Closed standard in patent
2. Intellectual Capital
3. Economic nature of IPRs

P. T. O.

4. 'Shotgun' strategy
5. Royalty upon sales by a licensee

Part—B

Note : Answer any *five* questions in about *300* words each. Each question carries *10* marks. 5×10=50

6. Explain Utilitarian and Non-utilitarian theory of IPRs.
7. Discuss in brief different sources of IP financing.
8. Explain the importance of Valuation of Intellectual Property.
9. What is Royalty Payment ? Explain basic forms of Royalty Payments.
10. What do you mean by Patent Trolls ? Give any *three* examples of Patent Trolls Attacks.
11. Differentiate between Patent Searching and Patent Landscaping.
12. Explain the criteria to determine the terms of Open Source Software.

[3]

Part—C

Note : Answer any two questions in about 500 words each. Each question carries 15 marks. $2 \times 15 = 30$

13. Who is a licensee ? Explain the advantages and disadvantages of Patent Licensing, Inward Licensing and Outward Licensing.
14. Discuss different types of Standards. Differentiate between Patents and Standards.
15. Write short notes on the following :
 - (a) Debt Finance
 - (b) Benefits of IPR Management
16. Explain in brief the anti-trust IP guidelines pertaining to Patent Pooling. What are common attributes of MPEG2, DVD, and 1394 pools ?