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M. A. (ENTREPRENEURSHIP) (MAER) Term-End Examination June, 2023

MER-007 : GOVERNMENT INITIATIVES AND MSME DEVELOPMENT

Time: 3 Hours Maximum Marks: 100

Note: Attempt any five questions. All questions carries equal marks.

- Explain why MSMEs are the engine of economic growth by highlighting its importance. Discuss the issues and challenges faced by MSMEs.
 8+12
- 2. Write explanatory notes on any *two* of the following: 10+10
 - (a) MSMEs promote inclusive growth by providing employment opportunities in rural areas.

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- (b) MSMEs are regarded as the 'Backbone of the Indian Economy'.
- (c) "Through entrepreneurship one becomes a job creator instead of job seeker." Assess the statement and discuss the role of MSMEs in solving the problem of unemployment in India.
- 3. Critically examine any *five* functions of management, with suitable examples. 20
- 4. "Business houses in India are the major contributors to the GDP of the country." In the light of this statement, discuss the role of any *two* major business houses in the development of Indian economy.

 10+10
- 5. Write short notes on any *four* of the following:

 $4 \times 5 = 20$

- (a) New definition of MSMEs
- (b) Udyam Registration Portal for MSMEs
- (c) Challenges faced by MSMEs
- (d) MSME Samadhan Delayed Payment Portal
- (e) Significance of MSMEs for Indian Economy

- 6. "Plant location is a strategic decision and has to be arrived at after careful deliberation of various factors involved." Explain the factors affecting the plant location decision.
- 7. Write explanatory notes on any *two* of the following:
 - (a) Process of Production Planning
 - (b) Process of Product Selection and Quality
 Control of the Product
 - (c) Process of Asset Management
- 8. (a) Discuss the role of a manager in Micro,
 Small and Medium Enterprises
 (MSMEs).
 - (b) Statutory Bodies and Institutions working under the Ministry of MSME. 10