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MER-001

**M. A. (ENTREPRENEURSHIP)
(MAER)**

Term-End Examination

June, 2023

MER-001 : BUSINESS ENVIRONMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

1. “The ‘New Economic Policy’ is a set of policies and administrative procedures, introduced since July 1991 to bring about changes in economic direction of the country.” In view of this statement, answer the following : 20
 - (a) Why were reforms necessary and what was wrong with the earlier system ?
 - (b) What reforms have been introduced ?
 - (c) What remains to be done ?

P. T. O.

2. How does socio-cultural environment affect business decision-making ? Give a brief sketch of the nature of socio-cultural environment prevailing in India. 10+10
3. What do you mean by listing of securities on a stock exchange ? State its advantages from the point of view of a company and an investor. 10+10
4. Explain any *two* of the following : 10+10
- (a) The Environmental Protection Act, 1986
 - (b) Discount and Finance House of India
 - (c) Approaches to Social Accounting and Reporting
5. (a) Describe the composition and functions of Competition Commission of India. 10
- (b) What are the rights conferred upon the consumers under the Consumer Protection Act, 1986 ? Explain complaints that can be filed before a consumer forum. 10

6. Discuss the services provided by the following national level institutions for promotion and development of small scale industries in India :

7+7+6

- (a) SIDO
 - (b) SISIs
 - (c) SIDBI
7. Write notes on any *two* of the following : 10+10
- (a) Financial Sector Reforms
 - (b) FDI Policy of India in the light of foreign investors
 - (c) Significance of money market in the modern economy
 - (d) Industrial Disputes Act, 1947
8. Distinguish between any *two* of the following :

10+10

- (a) Entrepreneurial and Promotional roles of government
- (b) Fundamental Rights and Directive Principles
- (c) Direct and Indirect regulation of business