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MS-43

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2023

MS-43 : MANAGEMENT CONTROL SYSTEMS

Time : 3 Hours

Maximum Marks : 100

(Weightage : 70%)

Note : (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

1. What elements constitute the Management Control System ? Explain the concept of 'Benchmarking' and 'Activity Based Costing' and discuss their applications in designing management control system.
2. Explain the concept of strategy. Distinguish between Corporate level strategies and Business unit strategies and discuss the various models used for formulating business unit strategies.

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3. Explain the concept of 'Responsibility Accounting' and define a 'Responsibility Centre'. Explain the criteria that determines the designation of a unit as a Responsibility Centre.
4. Explain the concept of 'Profit Centre'. What are the types of 'Profitability Measures' used for measuring profitability of profit centres ? Discuss the problems encountered in reporting profit centre performance.
5. Discuss in brief the budget setting process and define budgetary control system. Explain the logical sequence for instituting and administering a budgetary control system.
6. Explain the objectives and characteristics of reward and compensation system. Discuss the general characteristics, merits and demerits of short-term incentive plans.

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7. Explain the following :
 - (a) Value added analysis
 - (b) Programme and Performance Budgeting (PPB)

8. What are 'Development Organisations' ? Broadly classify the activities of development organisations and explain in detail the main elements of Management Control System for development organisations.