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MS-056

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2023

MS-056 : MATERIALS MANAGEMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) Answer any **five** questions.

(ii) All questions carry equal marks.

1. Define the various roles of materials management in the context and internal and external interfaces to materials management system.
2. Explain why source selection is necessary. Also, explain what are the various stages in source selection.
3. “The objective of materials management is to have the right material required for manufacturing, or production, in the right amount, at the right place, and at the right time.” Explain the concept of materials planning and budgeting.

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4. What do you understand by “work in progress inventory” ? Explain the factors influencing working in progress inventory.
5. “The location of the warehouse is a crucial decision which has to be taken with utmost care as the process of relocation, once the facilities are installed and made operational, can be expensive exercise.” Explain, in view of statement, the concept of warehouse location and factors affecting it.
6. “Logistics is a virtual activity that must be carried out by virtually every type of firm or institution.” What then is the need for any specific consideration of organization ?
7. Write short notes on any *three* of the following :
 - (a) Materials Logistics Management (MLM)
 - (b) Make or Buy Decision
 - (c) Kanban System
 - (d) Economic Order Quantity
 - (e) International Standardization