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MIP-108

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS
(PGDIPR) (Revised)**

Term-End Examination

June, 2023

MIP-108 : MANAGEMENT OF IPRs

Time : 3 Hours

Maximum Marks : 100

***Note :** This question paper is divided into three parts, Part A, Part B and Part C. All parts are compulsory.*

Part—A

Note :** Answer any **four** of the following questions in about **150** words each. Each question carries 5 marks. **4×5=20

Explain the following in brief :

1. Intellectual Property Audit
2. Patent mapping.
3. Royalty in patents.
4. Need for patent valuation.
5. Benefits of IPR management.

P. T. O.

Part—B

Note : Answer any **five** questions from this part in about **300** words each. Each question carries 10 marks. 5×10=50

6. Explain the innovation theory and its effects on patents.
7. Differentiate between free and proprietary software.
8. Write a note on license as a business relationship.
9. Define the term 'Patent Thickets'. What are the effects of patent thickets on innovation ?
10. Discuss the benefits and drawbacks of cross licensing.
11. Discuss in brief various approaches adopted by companies for filing patent application.
12. Explain utilitarian and non-utilitarian theory of IPR.

Part—C

Note : Answer any **two** questions from this part in about **500** words each. Each question carries 15 marks. 2×15=30

13. Differentiate between patents and standards. Explain different types of standards.

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14. Discuss different methods of Intellectual property valuation.
15. Write notes on following :
 - (a) Picket fencing
 - (b) Royalty stacking
 - (c) Patent trolls
16. Discuss the stages involved in conversion of an invention into IP Asset.