CERTIFICATE IN CO-OPERATION, COOPERATIVE LAW AND BUSINESS LAW (CCLBL)

Term-End Examination June, 2023 BLE-014: BUSINESS LAW AS APPLICABLE TO

Time: 3 Hours Maximum Marks: 100

CO-OPERATIVES-II

Note: (i) All Parts are compulsory.

(ii) This paper is divided into three Parts— Part A, Part B and Part C. Attempt any four questions from Part A. Each question carries 5 marks. Attempt any five questions from Part B each question carries 10 marks. Attempt any two questions from Part C, each question carries 15 marks.

Part-A

Note: Write short notes on any four the following in about 150 words each. 4×5=20

1. Objectives of the Trade Unions Act, 1926.

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- 2. Industrial Establishments under the Payment of Wages Act, 1936.
- 3. Objectives of Payment of Gratuity Act, 1972.
- 4. Credit functions of NABARD.
- 5. Penalties which can be imposed on a Cooperative Bank.

Part-B

- Note: Attempt any five questions from this Part in about 300 words. Each question carries 10 marks. 5×10=50
- 6. Discuss the role of conciliation officer in settlement of Industrial Dispute under the Industrial Disputes Act, 1947.
- 7. Discuss the objectives of the Payment of Bonus Act, 1965. Who are entitled for bonus? Discuss.
- 8. What are the conditions which have to be fulfilled before a license can be issued to a Cooperative Bank? Discuss.
- 9. Differentiate between Bill of Exchange and Cheque.
- 10. What are the essential requisites of a payment in due course under the Negotiable Instruments Act, 1881?

- 11. What are the reasons for dishonour of cheques under the Negotiable Instruments Act, 1881?

 Discuss.
- 12. What is Retrenchment? Discuss the conditions for retrenchment.

Part-C

- Note: Attempt any two questions from this Part in about 500 words each. 2×15=30
- 13. Explain the functions of RBI under the Reserve Bank of India Act, 1934.
- 14. What do you understand by the term 'Noting' and Protest? What is the procedure of noting and content of protest? Discuss.
- 15. What are the grounds on which the complaint can be filed with the Banking Ombudsman?
- 16. Discuss the rights and duties of a partner under the Partnership Act, 1932. Discuss the kinds of partners under the Act.