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MAM-053

**POST GRADUATE DIPLOMA IN
AGRIBUSINESS (PGDAB)**

Term-End Examination

June, 2023

**MAM-053 : MANAGERIAL ECONOMICS AND
FINANCE IN AGRIBUSINESS**

Time : 2 Hours

Maximum Marks : 50

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

1. Discuss the steps involved in the decision-making process. 10
2. Explain the law of demand and the law of supply with the help of a curve. 10
3. Discuss the various methods of pricing in a business firm. 10

P. T. O.

4. What is meant by monopolistic competition ?
Explain the equilibrium of a firm in the short-run under monopolistic competition. 10
5. Discuss the accounting concepts upon which the science of accounting is based. 10
6. Define ledger. Prepare the format of ledger account. Explain the procedure followed to post the entry in the concerned ledger accounts. 10
7. Discuss the uses and limitations of financial statements. 10
8. Explain the important government schemes for financial support to promote agribusiness activities. 10