

MMPO-002

MBA Online (MBAOL)

PROJECT MANAGEMENT

Time: 3 Hours

Maximum Marks: 100

Section 1: Short Answer Questions (5x4=20 Marks)

Attempt any FIVE questions. All questions carry equal marks.

1. What is Project Management?
2. What do you mean by project feasibility analysis?
3. What is Project Scope Statement?
4. What is Earned Value in Project Management?
5. What is the Cost Breakdown Structure (CBS)
6. What is Project Management Information System?
7. What is a fixed-price contract in Project Management?

Section 2: Medium Answer Questions (5x10=50 Marks)

Attempt any FIVE questions. All questions carry equal marks.

1. Why do we need to conduct project feasibility? Explain the components of the project feasibility report.
2. What do you mean by project scheduling? How does resource scheduling reduce flexibility in managing projects?
3. What is crashing? Discuss the time-cost relationship with suitable examples.
4. Describe various types of project closures with suitable examples.
5. Discuss the various steps involved in the tendering process.

6. Compare and contrast between Waterfall and Agile Project Management.
7. What is the role of Management Information system (MIS) in the implementation and control of projects? Discuss.

Section 3: Large Answer Questions (2x15=30 Marks)

Attempt any TWO questions. All questions carry equal marks.

1. What is project chartering? Discuss the inputs required for preparing a Project Charter with the help of an example.
2. Draw a project network for the following information and determine a project's critical path and activities.

Activity	1-2	1-3	2-6	3-4	3-5	4-6	5-6	5-7	6-7
Duration	4	6	8	7	4	6	5	19	10

3. What is Project Risk Management? Discuss the stages involved in the Project Risk Management process.