

MMPC - 004

MBA

MMPC – 004: Accounting for Managers

Time : 3 Hours

Maximum Marks : 100

PART – I

Note : Answer any five from the following. Each question carries 4 marks.

1. What is 'Business Entity Concept'?
2. Explain the 'Money Measurement Concept'.
3. What is a Journal?
4. How is cost of goods sold calculated?
5. What do you understand by cash and cash equivalents.
6. What are the elements of cost.
7. What is absorption costing.

PART – II

Answer any five of the following questions. Each question carries 10 marks.

8. What is Semi Variable Cost? Explain any two methods for segregation of semi variable cost.
9. What is Activity Based Costing? Explain the process of application of activity based costing?
10. What is profit graph? What are the assumptions on which it is based.
11. Explain the concept of performance budgeting.
12. What is variance? Explain the different types of cost variances
13. Explain the significance of the narrative items appearing in annual report.
14. What is Ratio? Explain the various types of liquidity ratios.

PART – III

Answer any two of the following questions. Each questions carries 15 marks.

15. What is Human Resource Accounting? How is it used as Management Decision tool.
16. What are the various types of frauds? Explain how fraud can originate in sales and collection cycle.
17. How are financial ratios used to predict Bankruptcy?