

**MASTER OF ARTS IN TOURISM
MANAGEMENT / MASTER OF TOURISM AND
TRAVEL MANAGEMENT (MTM/MTTM)**

Term-End Examination

June, 2022

**MTM-05/MTTM-05 : ACCOUNTING AND FINANCE
FOR MANAGERS IN TOURISM**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any **five** questions in about 600 words each. All questions carry equal marks.

1. Explain the scope of Accounting in Tourism Business. 20

2. Write short notes on the following : 4×5=20
 - (a) Cost Concept
 - (b) Money Measurement Concept
 - (c) Accrual Concept
 - (d) Materiality Concept

3. Explain the uses of Earnings information in conducting tourism business successfully. 20

4. Write short notes on the following : 4×5=20
- (a) Uses of Balance Sheet
 - (b) Current Assets
 - (c) Gross Profit
 - (d) Bad Debt Expenses
5. Explain the methods of Depreciation. Give suitable examples. 20
6. What are the sources of Funds ? Explain them along with application of funds. 20
7. Explain the Elements of Cost. How can these be effectively used by the manager in the overall financial management process ? 20
8. Write short notes on the following : 4×5=20
- (a) Break-Even Analysis
 - (b) Limitations of Marginal Costing
 - (c) Cost Variances
 - (d) Concepts of Working Capital
9. What is a Budget ? Explain the classification of budgets. 20
10. Explain the factors affecting Dividend decisions. 20
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