

No. of Printed Pages : 2

MMPC-010

**MASTER OF BUSINESS
ADMINISTRATION (MBA)**

Term-End Examination

June, 2022

MMPC-010 : MANAGERIAL ECONOMICS

Time : Three Hours

Maximum Marks : 100

***Note** : Attempt any **five** questions. All questions
carry equal marks.*

1. Briefly discuss the nature and scope of Managerial Economics.
2. How is profit maximisation an objective of the firm ? Explain.
3. Explain the difference between firm's demand curve and market demand curve.
4. What are the major approaches to demand measurement ?

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[2]

5. Briefly explain production function with *two* variable inputs.
6. What are the cost concepts frequently used in the managerial decision-making process ? Briefly discuss.
7. How does economies of scale differ from economies of scope ? Explain with examples.
8. Explain the characteristics of Perfect Competition. How is equilibrium output and price determined under perfect competition in the long-run ?