

BBA (SERVICES MANAGEMENT)

Term-End Examination

June, 2022

**BSMA-004 : ACCOUNTING AS
INFORMATION SYSTEM**

Time : 2 hours

Maximum Marks : 50

1. Answer ***all*** the questions. Each question carries
1 mark. *10×1=10*
- (a) What is accounting ?
 - (b) What is the matching principle ?
 - (c) What is single-entry system ?
 - (d) What is accounting cycle ?
 - (e) What is credit note ?
 - (f) What is ledger ?
 - (g) What are accounts receivable ?
 - (h) What is inventory ?
 - (i) What is payroll ?
 - (j) What is GSTR-3 ?

2. Answer any **five** of the following in about 100 words each. Each question carries 2 marks. 5×2=10

- (a) What are the sources of accounting information ?
- (b) What are the types of book-keeping ?
- (c) What are the principles of the double-entry system ?
- (d) What are financial statements ?
- (e) Explain the characteristics of voucher.
- (f) Explain the purpose of trial balance.
- (g) Why does an organization need inventory ?
- (h) When is TDS applied ?

3. Answer any **four** of the following in about 250 words each. Each question carries 5 marks. 4×5=20

- (a) What are the objectives of accounting ?
- (b) Discuss the features of cash book and discuss its advantages.
- (c) Discuss the various reasons for maintaining accounting data.
- (d) What kinds of errors are not detected by the trial balance ?
- (e) Explain different methods of valuation of inventory.
- (f) What is Tally ? What are the advantages of Tally ?

4. Answer any **one** question in 500 words. $1 \times 10 = 10$

- (a) What types of books are maintained under a double-entry system ?
 - (b) Explain the various GST reports that can be generated using Tally.
-