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MFP-03

**MANAGEMENT PROGRAMME/POST
GRADUATE DIPLOMA IN FINANCIAL
MARKETS PRACTICE (MP/PGDMFP)**

Term-End Examination

June, 2021

MFP-03 : COMMODITY MARKETS

Time : 3 Hours

Maximum Marks : 100

Weightage : 70%

Note : Attempt any *five* questions. All questions carry equal marks.

1. What are 'over the counter markets' and 'exchange traded markets'. Describe the forward and futures contracts and differentiate between them.

2. Describe in detail the Regularity Framework for future delivery in India and explain the organisational structure of Forward Market Commission.
3. Describe the various types of price related and time related orders which can be placed on exchanges for execution.
4. Briefly describe the different base metals traded internationally on commodity exchanges. Explain the impact of various economic indicators on base metal prices.
5. Explain the characteristics and applications of different Energy commodities. Discuss the major events that had lead to price volatility in energy products and discuss the effect of currency volatility on Energy commodities prices.
6. What are 'Weather Derivatives' ? Explain the common weather derivative products and discuss the utility of weather derivatives. Describe the international markets for weather derivatives.

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7. Explain the concept of Pivot points and discuss its applications. Describe the patterns observed in commodity price charts.
8. Explain in detail the following :
 - (i) Arbitrage
 - (ii) Option Greeks