

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2020

MS-43 : MANAGEMENT CONTROL SYSTEM

Time : 3 Hours

Maximum Marks : 100

(Weightage : 70%)

Note : (i) Attempt any five questions.

(ii) All questions carry equal marks.

1. Explain the nature and purpose of management control systems. Briefly explain the various new management techniques used for management control.

2. Explain the concept of Radical Performance Improvement (RPI) and discuss the role of management control systems in facilitating RPI.
3. What is a Responsibility Centre and why are responsibility centres established ? Briefly explain the various types of responsibility centres.
4. Explain the concept of profit centre and discuss the rationale for profit decentralization. Discuss the limitations and benefits of profit decentralization.
5. Define budgetary control and describe the steps involved in budgetary control system. In what way is standard costing different from budgetary control ?

6. How does organization wide incentive plans differ from individual incentive plans ? Discuss the different types of organizational incentive plans.
7. Describe the unique characteristics of financial service organizations. Explain in detail the various variables of banking system which affect the management control system of a bank.
8. Discuss the characteristics of a project. How do processes and procedures relating to project differ from on-going activities ?