

02302

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MS-056

MANAGEMENT PROGRAMME

Term-End Examination, 2019

MS-056 : MATERIALS MANAGEMENT

Time : 3 Hours]

[Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any five questions. All questions carry equal marks.

1. Materials Management has several core objectives and many secondary objectives. Describe them briefly. Also discuss the advantages of materials management.
2. As companies are forced by competition to improve the performance of their products, they, in turn, press the suppliers to upgrade their performance on quality, service and price. Do you agree or not ? Give reasons for your answer.
3. The striking aspect of JIT implementation by the Japanese companies is the extent to which the necessary preparatory steps are taken to enable JIT to occur. Discuss these important enablers of JIT.

4. Why is it said that a process inventory is the inventory of goods that are an essential part of the production process ? How is consumer affected if a company is maintaining a higher level of work-in-process (WIP) inventory ?
5. Discuss the role of warehouses in organization. What is the importance of warehouse location ? Identify the factors that influence the decision-making process while locating the warehouse.
6. Describe the information systems as used in materials management and explain their importance in manufacturing process.
7. Write short notes on **any three** of the following :
 - (a) Bill of Lading
 - (b) Optimized Production Technology (OPT)
 - (c) Inventory modelling
 - (d) Effective Point Advice (EPA)
 - (e) Balanced Score Card approach for performance appraisal.

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