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MHA-008

## M.Sc. IN HOSPITALITY ADMINISTRATION (MHA)

0844

## **Term-End Examination**

June, 2019

## MHA-008: MANAGING ENTREPRENEURSHIP: SMALL AND MEDIUM BUSINESS PROPERTIES

Time: 3 hours

Maximum Marks: 100

Note:

- (i) Attempt any five questions.
- (ii) All questions carry equal marks.
- What do you understand by Small Scale 1. 20 Industries? Discuss the role of small scale enterprises in the economic development of a developing country.
- What do you understand by marketing 2. 20 orientation? Discuss the variables whose understanding is necessary for determining market demand.
- Discuss the factors which influence the choice of 3. 20 technology in establishing a new tourism business.
- Discuss the importance of a business plan in the 4. 20 small enterprise. Explain the steps involved in the preparation of a business plan for a travel agency.

- 5. What are the various forms of business organisation? Discuss the important considerations in the selection of an appropriate organisational form.
- 6. Discuss the importance of training and 20 development in small entrepreneurship firm. Support your answer with suitable examples.
- 7. What do you understand by performance index? Explain the significance of short term measures of performance.
- 8. Comment upon the typical strengths and weaknesses of family based enterprises. Support your answer with suitable examples.
- 9. Write short notes on any two of the following:
  - (a) Human Resource Planning 10x2=20
  - (b) Characteristics of a Company
  - (c) Need for Market Assessment
- **10.** Explain why product/service design is important to accommodation unit.