

MANAGEMENT PROGRAMME**Term-End Examination, 2019****MS-043 : MANAGEMENT CONTROL SYSTEMS****Time : 3 Hours]****[Maximum Marks : 100****(Weightage 70%)**

Note : Attempt **any five** questions. All questions carry equal marks.

1. Discuss the integration of Total Quality Management (TQM) and Just In Time (JIT) techniques with the management control systems.
2. What do you mean by Management Information System (MIS) ? Discuss its implications on business. Describe the road considerations that are to be taken into account while designing MIS.
3. Define Profit Centre. What are the characteristics of an efficient Profit Centre ? Discuss the advantages and disadvantages of Profit Centre.

4. What is an Investment Centre ? Discuss the 'Return on Investment' concept in the context of performance measurement of an investment centre. What are the benefits and limitations of this concept ?
5. Explain the concept of Flexible Budget. How are such budgets developed ? Discuss the limitations of flexible budgets.
6. Discuss the meaning and need for Enterprise Resource Planning (ERP) in an organisation. What are the features of Enterprise Resource Planning ? Discuss its benefits.
7. What is a Non-profit Organisation ? Describe its special characteristics. Discuss the role of management control system in these organisations.
8. What are Development Organisations ? Explain in detail the main elements of management control systems for development organisations.

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