

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

Term-End Examination

June, 2016

MHY-012 : ACCOUNTING FOR MANAGERS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. Define Book-keeping. Describe its objectives and differentiate between book-keeping and accounting. 20
2. Describe in detail Generally Accepted Accounting Principles (GAAP). 20
3. Give rules of journalising Personal, Real and Nominal accounts with examples. 20
4. How Ledger accounts are balanced ? Explain with examples and write in brief the differences between primary book and secondary book. 20
5. Why it is important to prepare Funds Flow Statement ? Explain in detail with its limitations. 20

6. What do you mean by Cash Flow Statement ? 20
What is the difference between Funds Flow Statement and Cash Flow Statement ? Explain with example.
 7. What is Capital Budgeting ? Why is it important 20
for a company ?
 8. Describe three major elements of cost and how 20
will you control them ? Elaborate with relevant examples.
 9. What is Break Even Point ? How it helps 20
management in knowing the financial position of the company ?
 10. What do you mean by depreciation ? How will 20
you adjust it in Final Accounts ? Explain with examples.
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