RECE-006

**RESEARCH DEGREE PROGRAMME IN
ECONOMICS (REC)**

Term-End Examination

June, 2016

RECE-006 : ENVIRONMENTAL ECONOMICS

Time : 3 hours   *Maximum Marks : 100*

Note : Answer the questions from each section as directed.

SECTION - A

Answer **any two** questions from this section.

20x2=40

1. Most pollution problems can be traced to disputes over property rights. Critically examine the above statement.

2. Explain how externalities can lead to inefficiency in production. What are the corrective mechanisms available in literature for such cases ?

3. What are the methods available in literature for valuation of environmental resources ? Present the advantages and disadvantages of these methods.

4. Give a critical overview of policy measures adopted in India for protection of environment.

SECTION - B

Answer **any five** questions from this section.

12x5=60

5. Explain the concept of Environmental Kuznets Curve (EKC). How do you interpret it ?

6. Explain the procedure of valuation of environment through contingent valuation method. What are its limitations ?

7. Bring out the major issues in global warming and climate change.

8. Explain the importance of biodiversity for the economy. What are the factors that affect biodiversity ?

9. Bring out the characteristics of common property resources.

10. Bring out the linkages between environment and development by giving appropriate examples.

11. Present a brief history of environmental policy in India.

12. Write short notes on the following :
    (a) Carbon trading
    (b) Earth Summits

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