RECE-003

RESEARCH DEGREE PROGRAMME IN ECONOMICS (REC)

00337

Term-End Examination

June, 2016

RECE-003 : AGRICULTURAL ECONOMICS

Time : 3 hours   *Maximum Marks : 100*

Note : Answer any two questions from Section A and any five questions from Section B. Questions in Section A carry 20 marks each (to be answered in about 600 words each) and those in Section B carry 12 marks each (to be answered in about 350 words each). In numerical or mathematical questions, word limit do not apply.

SECTION - A

1. 'Rapid increase in agricultural productivity facilitates better linkage not only between agriculture and non-agriculture but also between agriculture and overall economic transformation.' Discuss.

2. (a) Discuss Binswanger's experiment on risk attitude in agriculture.

   (b) Elaborate on the individual level and community level strategies available for farmer households to manage risks.

3. How does segmentation of labour market come into existence ? Indicate its implications for supply of labour and labour mobility.

4. How does market structure determinant the degree of competition and market efficiency ?

SECTION - B

5. Bring out the impact of bank nationalisation on agricultural credit.

6. Describe the basic tenets of the Agricultural Policy 2000.

7. In what way the Schultz-Jorgenson model of sectoral shift of labour an improvement over the model given by W.A.Lewis ?

8. Discuss the importance of Leontif's Input-Output model in a two sector economy.

9. Discuss the relationship between 'size of farm' and 'laws of returns'.

10. Write a note on 'Measurement of Technical Change'.

11. Analyse the evidence on 'marginalisation of rural labour'.

12. Write a note on the factors affecting Marketable and Marketed Surplus. How is the 'Elasticity of Marketed Surplus' estimated ?

13. What is the role of agricultural credit policy in promoting investment in agriculture and mitigating rural distress ?