

**POST GRADUATE DIPLOMA IN  
INTELLECTUAL PROPERTY RIGHTS (PGDIPR)  
(Revised)**

**Term-End Examination**

**June, 2016**

**MIP-108 : MANAGEMENT OF IPRs**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : This paper consists of three parts. All parts are compulsory.*

**PART - A**

Answer all questions from this part. **10x2=20**

1. Define Intellectual Capital.
2. How is invention different from innovation ? List out two differences.
3. Why Intellectual Property (IP) valuation is important ?
4. What is meant by Discounted Cash Flow (DCF) ?
5. Who requires Patent Evaluation ?
6. What is meant by Intellectual Property (IP) Audit ?

7. What is exclusive license ?
8. What is the purpose of a Patent Portfolio ?
9. Define Royalty with respect to Intellectual Property.
10. What is meant by patent thicket ?

### **PART - B**

Answer **any five** questions from this part. **5x10=50**

11. Explain the various stages in Intellectual Capital Management (ICM).
12. Discuss the differences between utilitarianism and Non-utilitarianism theories of IPRs.
13. Discuss the different stages for converting idea into patent.
14. Explain the initial and unorthodox source of funding with respect to Intellectual Property.
15. Write a note on economic nature of IPRs.
16. When should an Intellectual Property Audit be conducted ? Discuss.
17. What are the different types of Patent Tactics ? Explain.
18. Define open source. Distinguish between freeware and free software.

## PART - C

Answer any two questions from this part. 2x15=30

19. What is Patent Mapping ? Discuss the purpose and objectives of patent mapping.
  20. Distinguish between :
    - (a) Inward licensing and Outward licensing.
    - (b) Voluntary license and Non-voluntary license.
  21. Differentiate between income based, cost based and market based method for valuation of patents.
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