DIPLOMA - VIEP - MECHANICAL ENGINEERING (DMEVI)

Term-End Examination

June, 2016

BIMEE-030: INDUSTRIAL ORGANIZATION AND MANAGEMENT

Time: 2 hours Maximum Marks: 70

Note: Attempt any **five** questions. All questions carry equal marks. Use of scientific calculator is permitted.

- 1. (a) What is management? Explain the various functions of management.
 - (b) What is business? What are the different types of business? Give some examples of business. 7+7
- 2. (a) What are the various principles of management? Explain any two of them in detail.
 - (b) What is an organization structure? Draw an organization structure of an Automobile Industry. 7+7

- 3. (a) What is personnel management? Describe the functions of personnel management.
 - (b) What is training and development? List out different types of training methods.
 Explain any one of them in detail.
- 4. (a) What is financial management? Explain the objectives and functions of capital generation and management.
 - (b) Describe Profit and Loss account. Explain the importance of Balance Sheet. 7+7
- 5. (a) A company uses 10000 units per year of an item. The purchase price is ₹ 1 per item. The ordering cost is ₹ 25 per order. The inventory carrying cost per year is 12% of the inventory value.

Find:

- (i) The EOQ
- (ii) The number of orders per year
- (b) What is inventory management? What are the various types of inventories found in an Automobile Industry? 7+7
- 6. (a) What is project planning and controlling?

 Explain the concept of Break-Even
 Analysis.
 - (b) Define productivity. How can productivity be increased? Explain. 7+7

- 7. Write short notes on any **four** of the following: $4\times 3\frac{1}{2}=14$
 - (a) Decision Making
 - (b) Line and Staff Organization
 - (c) JIT
 - (d) ABC Analysis
 - (e) ERP