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BFW-008

B.Sc. FASHION MERCHANDISING AND RETAIL MANAGEMENT (BSCFMRM)

$\Box\Box4\exists 6$ Term-End Examination

June, 2016

BFW-008: RETAIL MERCHANDISING - I

Time: 3 hours Maximum Marks: 70

Note: Attempt any **seven** questions. All questions carry equal marks. Use of simple calculators is allowed.

1. Differentiate between buying and merchandising. Also elaborate how a retail merchandiser can impact the society and/or a company.

10

2. What do you understand by merchandise budgeting? Discuss five parts of a merchandise budget.

10

3. Discuss the various merchandise mix strategies used by retailers along with examples, advantages and disadvantages of each.

10

| 4. | Discuss the general roles and responsibilities of a retail merchandiser. | 10 |
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| 5. | What is the objective of developing a sales forecast and what is the process thereof? | 10 |
| 6. | What criteria will you use for classifying merchandise of a retailer into various groups? Give a typical classification structure of the merchandise of a men's store. | 10 |
| 7. | Differentiate between fashion merchandise and staple merchandise. How will you plan the stock for each of them? | 10 |
| 8. | What do you understand by lifestyle merchandising? What customer characteristics will you keep in mind while measuring general lifestyle of a population segment? | 10 |
| 9. | What are the key competencies required for a retail merchandiser? | 10 |
| 10. | Discuss the measurable assortment dimensions with examples. | 10 |