

BACHELOR IN HOTEL MANAGEMENT (BIHM)

00104

Term-End Examination

June, 2014

BHY-036 : HOTEL ACCOUNTANCY

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions . All questions carry equal marks.

1. Accounting is the language of business. Explain the statement and describe the various parties interested in Accounting. 20
2. Explain the significance of Accounting in Hotel Business. 20
3. What is Double Entry System ? Explain its advantages. 20
4. Explain sub-division of journal and its outcome. 20
5. What is Trial Balance ? Explain the errors disclosed and not disclosed by it. 20
6. What are adjustments in final accounts ? Give the treatment to the following with imaginary figures : 4x5=20
 - (a) Closing stock
 - (b) Outstanding wages
 - (c) Prepaid insurance
 - (d) Bad-debts

7. What do you mean by capital and revenue expenses ? Select the both from the following items : 20
- (a) Wages
 - (b) Purchase of Machinery
 - (c) Carriage on purchase of new machinery
 - (d) Advertisement
 - (e) Office expenses
 - (f) Purchase of computer for office
8. What is the importance of preparing a Bank Reconciliation statement ? Explain any one method with imaginary figures. 20
9. What is Cost Accounting ? Give its advantages and limitations. 20
10. (a) What is audit ? Give its advantages. 10x2=20
- (b) What is the difference between internal and statutory audit ?
-