

**M.Sc. IN CREATIVE DESIGN (CAD/CAM)
(MSCCRD)**

Term-End Examination

00344

June, 2014

MFW-048 : MANAGEMENT - III

Time : 3 hours

Maximum Marks : 70

Note : Attempt any *seven* questions. All questions carry equal marks.

1. While participating in a Group discussion, what are the factors that you will take care of ? 10
2. What preparations will you make before you have to appear for an interview ? 10
3. What is the difference in strategy in developing an initial layout for a new facility as compared to the strategy in improving the layout of an existing facility ? Explain by giving suitable examples. 10
4. Discuss the various quantitative models of forecasting. Discuss the superiority of moving average method over simple average method and of exponential smoothing over moving average method of forecasting. 10

5. Explain the term 'Quality'. Why is an ISO 9000 certification important to a firm ? What are its advantages to a firm ? Explain. 10
6. 'Inventory is a part of manufacturing strategy.' Do you agree with this statement ? If so, explain why it should be only a part of the total manufacturing strategy. Discuss with examples. 10
7. What is break-even analysis ? What is its relevance in the business ? Discuss in detail. 10
8. How would operation strategy for a service industry be different from manufacturing industry ? Discuss with examples. 10
9. What is meant by
- (a) Finished goods Inventory,
 - (b) In-process Inventory ?
- Explain with appropriate example. What are the reasons of higher in-process inventories ? Discuss your answer in detail. 10
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