

**POST GRADUATE DIPLOMA IN CORPORATE  
GOVERNANCE (PGDICG)**

**Term-End Examination**

**June, 2014**

**MCT-002 : ISSUES AND PRACTICES OF  
CORPORATE GOVERNANCE**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : Attempt **any five** questions. All questions carry equal marks.*

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1. Explain the concept of corporate governance. Also give reasons which are responsible for its significance. 10+10
  
2. Distinguish between **any two** of the following : 10+10
  - (a) Management Vs Governance
  - (b) Executive Directors Vs Non-Executive Directors
  - (c) Corporate Governance Vs Corporate social responsibility
  
3. Explain the concept of Audit Committee. Also state its functions. 10+10
  
4. Describe the concept of corporate social responsibility. Differentiate between CSR and philanthropy. Also explain the Triple Bottom Line approach of CSR. 7+7+6

5. (a) Compare driving forces of change with restraining forces of change. **10+10**  
(b) Enumerate the various internal and external factors affecting change.
6. What do you mean by the term 'business forecast'? What are forecasting techniques and what are their limitations ? **6+8+6**
7. What do you mean by 'resistance to change' ? What are the various forms of resistance to change ? Why a change is resisted ? **7+7+6**
8. Write short notes on **any four** of the following : **4x5**  
(a) Shareholder's Grievance Redressal Committee  
(b) Remuneration Committee and Compensation issues  
(c) Nomination Committee  
(d) Investment Committee  
(e) Risk Management Committee
9. Explain the concept of 'business ethics'. Also discuss the different ethical philosophies. Why is it necessary to incorporate ethical practices in the working environment of an organisation ? **7+7+6**
10. What do you understand by the term 'inclusive growth' ? Describe how does good corporate governance help in achieving inclusive growth objective ? **8+12**
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