

**MASTER OF BUSINESS ADMINISTRATION  
MANAGEMENT, ACCOUNTING AND FINANCE  
(MBAMAFCI)**

**Term-End Examination**

**June, 2014**

**MCN-085 : ADVANCED FINANCIAL ACCOUNTING  
AND REPORTING**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : (1) Attempt any five questions.*

*(2) All question carry equal marks.*

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1. Discuss the role of subsidiary in the governance of the parent company. 20
  
2. Explain in detail the accounting procedure under reconstruction of a business unit. 20
  
3. How is the fair value price determined in a corporate. Discuss in detail 20

4. Write detail notes on the following **10+10**
- (a) IFRS-3
  - (b) Consignment stock
5. Discuss in details the methods of providing Accounting treatment under IAS 32 **20**
6. How is the fair value determined under the IFRS? Explain the procedure in brief. **20**
7. Comment on the following **10+10**
- (a) Foreign Exchange
  - (b) FDI
8. Write short notes on the following : **4x5=20**
- (a) Financial collaboration
  - (b) Debt financing
  - (c) Repurchase Agreement
  - (d) IFRS-7

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