

**MASTER OF BUSINESS ADMINISTRATION  
(MANAGEMENT, ACCOUNTING AND FINANCE)  
(MBAMAFCI)**

**Term-End Examination**

**June, 2014**

**MCN-083 : MANAGEMENT CONTROL SYSTEMS**

*Time : 3 hours*

*Maximum Marks : 100*

---

*Note : (1) Attempt any five questions.  
(2) All question carry equal marks.*

---

1. State the principles of Management control system. 20  
Explain them briefly.
2. Discuss the structure of Responsibility Accounting 20  
in the controlling the business.
3. Flexible budgets are adaptive to the business 20  
requirement. Comment.
4. Explain the following: 10+10
  - (a) Balance score card
  - (b) Transfer pricing

5. Explain with suitable examples the different non-financial performance indicators. **20**
6. What is economic risk? What steps should be taken to minimize such risk? **20**
7. Comment the following **10+10**
- (a) Residual Income
  - (b) Economic value added
8. Write short notes on the following: **4x5=20**
- (a) Investment Centre
  - (b) Zero base budgeting
  - (c) Responsibility Accounting
  - (d) Liquidity Ratio

— \*\* —