

**MASTER OF BUSINESS ADMINISTRATION
(FINANCIAL MARKETS)
(MBAFM)
Term-End Examination**

June, 2014

MCT-075 : DEBT MARKETS

Time : 3 hours

Maximum Marks : 100

Note 1: Attempt any (five) questions. All Questions carry equal marks.

1. What are the main features of debt market in India? What are the different segments in Indian debt market? 20
Discuss the economic Variables that impact the debt markets.
2. Define the term debenture. Explain the process of creation of 'Debenture Redemption Reserve.' List any four Hybrid debt instruments and explain their essential features. 20
3. What is debt securitisation? Explain the basic process involved in debt securitisation process. 20

4. What are government securities? Discuss the different types of government securities. Distinguish between Treasury bills and government securities. 20
5. Discuss the issuance process of Various debt instruments. Explain the difference between yield based auction and price based auction. 20
6. Discuss the process of trading of debt instruments in secondary market. Explain the clearing and settlement process. 20
7. What is interest rate risk? How it is measured? 20
8. Write short notes on the following. 10+10
- (a) The new pension system
 - (b) Retirement planning.
