

**MASTER OF BUSINESS ADMINISTRATION
(MBACT)**

00264

**Term-End Examination
June, 2014**

MCTE-035 : INVESTMENT ANALYSIS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. Define the term investment. Discuss the steps involved in decision making process and explain the risk return trade-off faced by all investors.
2. What is creative accounting ? How it is used to enhance the earning per share ?
3. Explain the utility of ratios for the purpose of investment and share valuation. Discuss the ratios used for analysis of Leverage, Turnover and Profitability.
4. Define the components of total return. When should be geometric and arithmetic mean should be used to measure returns ? What is the mathematical linkage between the arithmetic and geometric mean ?
5. What do you understand by portfolio risk and return ? How is the risk for 'n' portfolios calculated ?

6. What do you understand by semiactive or active bond management strategies ? Discuss the techniques used for bond portfolio management.
 7. Outline the framework for evaluating portfolio performance. Explain the Treynor and Jensen measures.
 8. Discuss in detail the valuation techniques used for real estate appraisal. Explain the unique characteristics of real estate finance.
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