

**BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES)
(BBARS)**

00154

Term-End Examination

June, 2014

**BRS-021 : LEGAL FRAMEWORK CONSUMER
RIGHTS & CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

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- Note :** (i) Attempt *any five* questions.
(ii) All questions carry *equal* marks.
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1. Explain the need for consumer protection in India. **20**
Discuss various rights of a consumer as per Consumer Protection Act, 1986.

2. (a) "A gratuitous promise is not enforceable by law". Explain the statement and its exceptions. **10+2+8**
(b) "Attempted performance or tender of performance leads to discharge of a contract". Comment.
(c) State the essentials of a valid contract.

3. Distinguish between the following : **10+10**
(a) 'Coercion' and 'Undue influence'
(b) 'Sale' and 'Agreement to sell'

4. (a) Who is a whistle blower ? Explain whistle blower practices in India. **10+10**
(b) Discuss the significance of ethics in the Corporate Governance.

5. (a) 'A', 'B' and 'C' were joint owners of a truck and possession of the said truck was with 'B'. 'X' purchased the truck from 'B' without knowing that 'A' and 'C' were also owners of the truck. Decide in the light of provisions of the Sale of Goods Act, 1930 whether the sale between 'B' and 'X' is valid or not? 10
- (b) Define conditions and warranties. State briefly conditions and warranties implied under the Sale of Goods Act, 1930 with decided cases. 10
6. Discuss the method of filing complaint and the redressal mechanism under the Consumer Protection Act, 1986. 20
7. Describe the responsibilities of the Board of Directors towards Company, Management, Stakeholders and Government. 20
8. Write short notes on **any four** : 4x5=20
- (a) FDI in Retail
 - (b) Doctrine of caveat emptor
 - (c) Unpaid seller
 - (d) Principles of Corporate Governance
 - (e) Termination of contract : Reasons
 - (f) Bailment
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