

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

**Term-End Examination
June, 2013**

MHY-012 : ACCOUNTING FOR MANAGERS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

All questions carry equal marks.

1. Choose the most appropriate answer, giving reason for the same : 4x5=20
- (a) Financial Planning is :
- (i) Part of Financial Management
 - (ii) Part of Financial Accounting
 - (iii) Both (i) and (ii)
- (b) Financial statements are the statements :
- (i) Explaining the working results of the company.
 - (ii) Explaining the working condition of the company.
 - (iii) Explaining the available working funds for the company.
 - (iv) None of the above.

- (c) Fund Flow Statement is also known as :
 - (i) Income and Expenditure Statement
 - (ii) Resources and Application Statement
 - (iii) Cash Flow Statement
 - (d) Ratios are the tools for :
 - (i) Financial Analysis
 - (ii) Financial Accounting
 - (iii) Financial Statements
 - (e) The primary objective of a business is :
 - (i) to provide service to its customers
 - (ii) to earn profits
 - (iii) to change market situations
 - (iv) none of the above
2. Discuss the importance and scope of Financial Accounting. **20**
3. What are final accounts ? When and why are they prepared ? **20**
4. What is Budgeting ? What are the main objectives of Budgeting ? **20**
5. Write notes on (*any four*) : **4x5=20**
- (a) Contribution
 - (b) Marginal cost
 - (c) Break even point
 - (d) Break even chart
 - (e) Profit volume chart

6. State the purpose of preparing a Fund Flow Statement. What is Break even Analysis ? 20
7. Discuss different methods used for calculating depreciation. Also discuss advantages and disadvantages of different methods. 20
8. From the following information of M/s Adarsh Enterprises for the period ended 31st March 2011, you are required to prepare Trading a/c after considering the adjustments below : 20

Opening stock	1000	Purchases	9000
Sales	10,500	Wages	300
Carriage Inwards	50	Carriage Outwards	100
Return Inwards	1800	Return Outwards	700

Adjustments :

- (a) Book Value of closing stock was Rs. 1500 (Market value Rs. 1600).
- (b) Outstanding wages amounted to Rs. 200/-
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