## MANAGEMENT PROGRAMME

## Term-End Examination June, 2013

## MS-43: MANAGEMENT CONTROL SYSTEMS

Time: 3 hours Maximum Marks: 100

(Weightage: 70%)

**Note:** Attempt any five questions. All questions carry equal marks.

- Define the concept of strategy. Explain the Boston Consulting Group (BCG) model, General Electric (GE) planning model and highlight their usefulness in formulating business unit level strategies.
- 2. Explain the following:
  - (a) Just In Time (JIT) and Management Control System
  - (b) Benchmarking and Management Control System
- 3. What is a 'Responsibility Centre'? Why are they established? Explain the different types of Responsibility Centres.

- 4. What is Arm's Length Principle? Explain the traditional transaction methods used for determination of transfer price.
- 5. What do you understand by Performance Measurement? Explain in detail the G.E. performance measurement frame-work.
- 6. What are the objectives of Reward and Compensation plan. Discuss the various types of long term incentive plans.
- **7.** Explain the following:
  - (a) Business Process Re-engineering (BPR)
  - (b) Enterprise Resource Planning
- 8. Discuss the special characteristics of Non Profit Organisations and explain the focus areas of Management Control Systems for such Organisations.