

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

June, 2013

MFW-062 : MANAGEMENT STUDIES - III

Time : 3 hours

Maximum Marks : 70

*Note : Attempt **any seven** questions. All questions carry equal marks.*

1. "Inventory control is a rational process in which decisions are often made irrationally". Explain with examples. 10
2. How many types of stores are there in an Industry ? How Inventory records are maintained ? Maintenance of Inventory plays an important role on the Inventory of spare parts. Discuss. 10
3. What do you understand by Quality assurance in the process control of an Industrial Sector ? Discuss the role of operator for an efficient quality assurance system by giving suitable examples. 10

4. (a) Explain the various quantitative models of forecasting, with the help of suitable examples. 5
- (b) What are the merits and demerits of Delphi technique ? Analyze the application of Delphi technique in forecasting. 5
5. Explain the following terms with respect to Break-even Analysis. **5x2=10**
- (a) Break even point
- (b) Profit
- (c) Loss
- (d) Fixed cost
- (e) Variable cost
6. How can work study be used for arriving at : **10**
- (a) Manufacturing Budget
- (b) Production Plan
- (c) Personnel Policies
- (d) Material Planning
- Explain with examples.
7. Describe layout plans. Explain the differences between Fixed Position Layout and Cellular Manufacturing Layout. Briefly describe Cellular Manufacturing Layout. **10**

8. Define 'productivity'. What are the difficulties in measuring productivity ? Describe the relationship between customer orientation and productivity. 10
9. Explain the concept of six sigma programme for quality improvement. Write down the elements, application and advantages of six sigma approach. 10
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